



STORCH CONSULTANCY HR NEWSLETTER

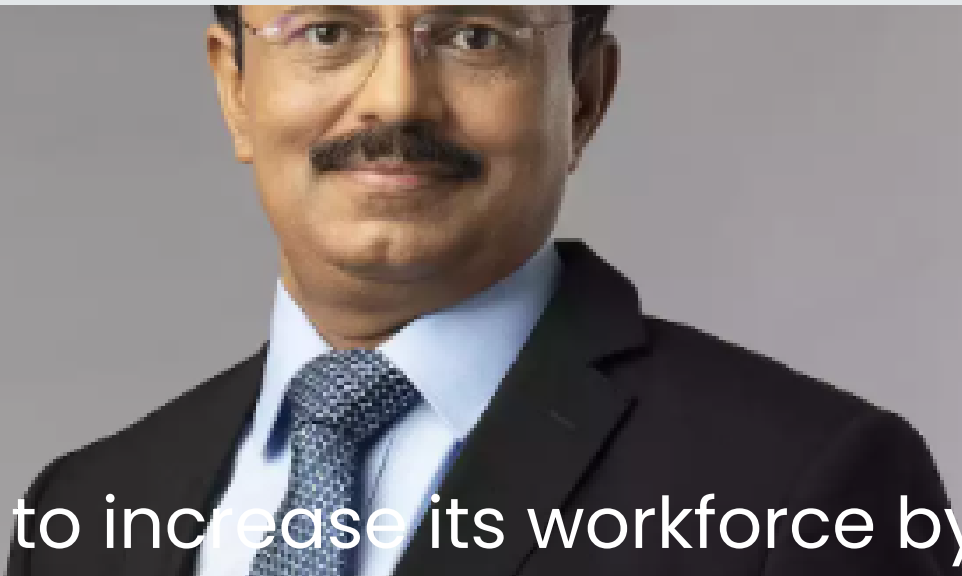
Human Resource Management involves creating personnel policies and procedures that support the objectives and strategic plans of the organisation. Establishing an environment that reflects fundamental values and gives employees the resources they need to be as productive as possible is important for accomplishing this goal. This article outlines the emerging trends in Human Resource Management.






How can organisations unlock the value of upskilling?

- Investing in continuous learning equips people to tackle new challenges, seize emerging opportunities, and remain relevant in a rapidly changing world.
- A report by the NSDC found that upskilling can lead to a 15 percent increase in wages. The report further said that upskilling can help to reduce the risk of unemployment by 30 percent.
- According to the World Economic Forum, for those workers set to remain in their roles, the share of core skills that will change in the next five years is 40 percent, and half of all employees will need reskilling.



SBI Life to increase its workforce by 15% in current fiscal, 20% of new hires to be fresh graduates

- India is one of the fastest-growing economies in the world. Its insurance industry is expected to
- grow at a compound annual growth rate of 12-15 percent, with an expected market size of \$280 billion by 2025.
- Some of the key elements of the SBI Life's recruitment strategy are:
 - Harnessing the potential of employee referrals to channel well-suited candidates who harmonise with the corporate culture.
 - Need based strategic engagement of recruitment agencies for lateral acquisitions broadening the spectrum of potential candidates and enhancing screening efficiency.



What specific employee initiatives major tech companies have implemented

- Emerging technology has undeniably created significant impact -- simplifying lives and leading to business growth and development.
- Building a strong connection
- When companies show they care, employees build a stronger emotional connection with the company.
- Fuelling innovation and creativity
- Employee wellness has a profound impact on various aspects of an organisation's success.



What specific employee initiatives major tech companies have implemented

- Elevating performance and productivity
- Companies with an engaged and well-supported workforce, as highlighted by a Gallup study, exhibit 17% higher productivity than their counterparts.
- Unlocking success through customisation and continuous improvement
- Enhancing employee wellness necessitates a tailored approach with various strategies.

STORCH

ABOUT US

Storch Consultancy is:-

- A professionally managed company providing Hiring Solutions, Manpower outsourcing, Payroll Solutions and other HR Process outsourcing solutions.*
- Revered for professional ethos and technical expertise, drawn on perspicacity of over three years and a team of highly competent professionals, we provide efficacious solutions to our client's needs, running into deep engagements.*
- A place providing professional services and maintained motivated work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism.*
- A combination of philosophy, principles and values which are so strongly weaved in our culture fabric that our beliefs are shared amongst all and which helps us earn our client's trust and respect.*



THANK YOU